



# City of Verona

**FINANCE COMMITTEE**  
**MONDAY, AUGUST 22, 2022 – 6:00 P.M.**  
**VERONA CITY CENTER-Conference Room D110**  
**111 LINCOLN STREET**

## **AGENDA**

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the August 8, 2022 Finance Committee Minutes
4. Discussion and Possible Action re: Any Updates or Information on the 2023 Budget, presentation of Senior Center, Buildings and Grounds, Fire, Council, Cable (BTRB) and Building Inspection Budgets
5. Discussion and Possible Action re: Revenue and Expenditure Summary Report-July 2022
6. Discussion and Possible Action re: City Investment Report July 2022
7. Discussion and Possible Action re: Payment of Bills
8. Adjournment

Chairperson Chad Kemp

POSTED: Verona City Hall  
Verona Public Library  
Miller's Market  
City Web Page at [www.ci.verona.wi.us](http://www.ci.verona.wi.us)

8/19/2022

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

*IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.*



# City of Verona

Finance Committee  
City Hall – 111 Lincoln Street  
Verona, WI 53593-1520

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**MINUTES**  
**FINANCE COMMITTEE**  
**AUGUST 8, 2022**

The meeting was called to order by Chairperson Chad Kemp at 6:31 p.m.

Roll Call: Chairperson Chad Kemp, Alder Mara Helmke and Alder Christine Posey were present.

Also present: Alder Rye Kimmett and City Administrator Adam Sayre

Discussion and Possible Action regarding approval of July 11, 2022, Finance Committee minutes: Motion was made by Kemp, seconded by Posey to approve the July 11, 2022, Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding any updates or information on the 2023 Budget: Sayre stated Department Heads will be presenting to the Committee in the coming weeks. Sayre will resend the budget calendar to the Committee.

Discussion and Possible Action regarding the payment of bills: Motion was made by Kemp, seconded by Posey to approve the payment of bills totaling \$1,964,630.42. Motion carried 3-0.

Adjournment: Motion was made by Helmke, seconded by Posey to adjourn the Finance Committee Meeting at 6:35 p.m. Motion carried 3-0.

Respectfully submitted,  
Adam Sayre  
City Administrator

PERIOD ENDING 07/31/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 07/31/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 07/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 100 - GENERAL							
00000		9,289,787.35	2,973,717.73	10,209,379.00	779,210.43	7,235,661.27	29.13
<b>TOTAL REVENUES</b>		<b>9,289,787.35</b>	<b>2,973,717.73</b>	<b>10,209,379.00</b>	<b>779,210.43</b>	<b>7,235,661.27</b>	<b>29.13</b>
00000		1,215,984.65	1,422,384.71	1,523,811.00	830.00	101,426.29	93.34
51100 - COUNCIL		163,872.62	72,311.73	183,721.00	5,073.96	111,409.27	39.36
51200 - MUNICIPAL COURT		71,440.74	69,517.83	76,275.00	3,767.45	6,757.17	91.14
51400 - ADMINISTRATION		720,629.94	498,839.43	947,061.00	68,624.86	448,221.57	52.67
51600 - BUILDINGS AND GROUNDS		139,567.09	53,158.27	99,940.00	6,893.59	46,781.73	53.19
52101 - POLICE ADMINISTRATION		866,382.73	514,204.05	932,357.00	63,500.03	418,152.95	55.15
52102 - POLICE FIELD OPERATIONS		1,889,353.87	1,090,202.44	2,180,485.00	142,644.66	1,090,282.56	50.00
52103 - POLICE CRIMINAL INVESTIGATION		373,126.44	210,807.37	451,275.00	24,316.53	240,467.63	46.71
52104 - POLICE BUSINESS OFFICE		158,172.84	76,689.56	175,258.00	9,098.50	98,568.44	43.76
52105 - POLICE SUPPORT SERVICES		390,037.06	230,199.27	436,537.00	24,424.74	206,337.73	52.73
52400 - BUILDING INSPECTOR		281,865.32	157,534.90	278,305.00	15,903.97	120,770.10	56.61
52900 - EMERGENCY PREPAREDNESS		2,654.71	1,529.96	11,950.00	220.50	10,420.04	12.80
53100 - PUBLIC WORKS		1,481,013.11	961,645.10	1,601,153.00	139,233.31	639,507.90	60.06
53300		0.00	0.00	0.00	0.00	0.00	0.00
55200 - PARKS		681,760.71	453,986.20	752,703.00	76,159.73	298,716.80	60.31
55300 - RECREATION		307,673.24	178,415.55	329,152.00	61,996.76	150,736.45	54.20
56400		0.00	0.00	0.00	0.00	0.00	0.00
56900 - PLANNING		115,355.97	47,666.97	229,396.00	7,137.36	181,729.03	20.78
<b>TOTAL EXPENDITURES</b>		<b>8,858,891.04</b>	<b>6,039,093.34</b>	<b>10,209,379.00</b>	<b>649,825.95</b>	<b>4,170,285.66</b>	<b>59.15</b>
Fund 100 - GENERAL:							
TOTAL REVENUES		9,289,787.35	2,973,717.73	10,209,379.00	779,210.43	7,235,661.27	29.13
TOTAL EXPENDITURES		8,858,891.04	6,039,093.34	10,209,379.00	649,825.95	4,170,285.66	59.15
NET OF REVENUES & EXPENDITURES		430,896.31	(3,065,375.61)	0.00	129,384.48	3,065,375.61	100.00
Fund 200 - LIBRARY							
00000		2,580,093.43	2,643,962.83	2,645,040.00	1,666.56	1,077.17	99.96
<b>TOTAL REVENUES</b>		<b>2,580,093.43</b>	<b>2,643,962.83</b>	<b>2,645,040.00</b>	<b>1,666.56</b>	<b>1,077.17</b>	<b>99.96</b>
00000		2,445,847.35	1,587,267.86	2,645,040.00	146,647.11	1,057,772.14	60.01
<b>TOTAL EXPENDITURES</b>		<b>2,445,847.35</b>	<b>1,587,267.86</b>	<b>2,645,040.00</b>	<b>146,647.11</b>	<b>1,057,772.14</b>	<b>60.01</b>
Fund 200 - LIBRARY:							
TOTAL REVENUES		2,580,093.43	2,643,962.83	2,645,040.00	1,666.56	1,077.17	99.96
TOTAL EXPENDITURES		2,445,847.35	1,587,267.86	2,645,040.00	146,647.11	1,057,772.14	60.01
NET OF REVENUES & EXPENDITURES		134,246.08	1,056,694.97	0.00	(144,980.55)	(1,056,694.97)	100.00
Fund 201 - SENIOR CENTER							
00000		508,272.40	555,657.71	605,473.00	9,173.57	49,815.29	91.77
<b>TOTAL REVENUES</b>		<b>508,272.40</b>	<b>555,657.71</b>	<b>605,473.00</b>	<b>9,173.57</b>	<b>49,815.29</b>	<b>91.77</b>

PERIOD ENDING 07/31/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 07/31/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 07/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 201 - SENIOR CENTER							
00000		426,331.89	279,630.16	605,473.00	47,485.25	325,842.84	46.18
TOTAL EXPENDITURES		426,331.89	279,630.16	605,473.00	47,485.25	325,842.84	46.18
Fund 201 - SENIOR CENTER:							
TOTAL REVENUES		508,272.40	555,657.71	605,473.00	9,173.57	49,815.29	91.77
TOTAL EXPENDITURES		426,331.89	279,630.16	605,473.00	47,485.25	325,842.84	46.18
NET OF REVENUES & EXPENDITURES		81,940.51	276,027.55	0.00	(38,311.68)	(276,027.55)	100.00
Fund 202 - FIRE DEPARTMENT							
00000		1,632,268.06	1,624,328.87	1,677,678.00	234,717.37	53,349.13	96.82
TOTAL REVENUES		1,632,268.06	1,624,328.87	1,677,678.00	234,717.37	53,349.13	96.82
00000		1,900,125.84	900,197.02	1,677,678.00	129,652.40	777,480.98	53.66
TOTAL EXPENDITURES		1,900,125.84	900,197.02	1,677,678.00	129,652.40	777,480.98	53.66
Fund 202 - FIRE DEPARTMENT:							
TOTAL REVENUES		1,632,268.06	1,624,328.87	1,677,678.00	234,717.37	53,349.13	96.82
TOTAL EXPENDITURES		1,900,125.84	900,197.02	1,677,678.00	129,652.40	777,480.98	53.66
NET OF REVENUES & EXPENDITURES		(267,857.78)	724,131.85	0.00	105,064.97	(724,131.85)	100.00
Fund 203 - REFUSE AND RECYCLING							
00000		767,919.17	750,996.99	762,276.00	696.00	11,279.01	98.52
TOTAL REVENUES		767,919.17	750,996.99	762,276.00	696.00	11,279.01	98.52
00000		801,966.28	364,737.82	778,094.00	56,042.81	413,356.18	46.88
TOTAL EXPENDITURES		801,966.28	364,737.82	778,094.00	56,042.81	413,356.18	46.88
Fund 203 - REFUSE AND RECYCLING:							
TOTAL REVENUES		767,919.17	750,996.99	762,276.00	696.00	11,279.01	98.52
TOTAL EXPENDITURES		801,966.28	364,737.82	778,094.00	56,042.81	413,356.18	46.88
NET OF REVENUES & EXPENDITURES		(34,047.11)	386,259.17	(15,818.00)	(55,346.81)	(402,077.17)	2,441.90
Fund 204 - CABLE FRANCHISE							
00000		148,022.98	72,124.90	140,000.00	43,249.73	67,875.10	51.52
TOTAL REVENUES		148,022.98	72,124.90	140,000.00	43,249.73	67,875.10	51.52
00000		134,385.24	77,989.98	137,070.00	6,127.36	59,080.02	56.90

PERIOD ENDING 07/31/2022

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Fund 204 - CABLE FRANCHISE							
	TOTAL EXPENDITURES	134,385.24	77,989.98	137,070.00	6,127.36	59,080.02	56.90
Fund 204 - CABLE FRANCHISE:							
	TOTAL REVENUES	148,022.98	72,124.90	140,000.00	43,249.73	67,875.10	51.52
	TOTAL EXPENDITURES	134,385.24	77,989.98	137,070.00	6,127.36	59,080.02	56.90
	NET OF REVENUES & EXPENDITURES	13,637.74	(5,865.08)	2,930.00	37,122.37	8,795.08	200.17
Fund 205 - FORESTRY							
	00000	40,738.20	44,450.00	44,500.00	2,925.00	50.00	99.89
	TOTAL REVENUES	40,738.20	44,450.00	44,500.00	2,925.00	50.00	99.89
	00000	40,384.40	15,661.90	49,500.00	2,252.00	33,838.10	31.64
	TOTAL EXPENDITURES	40,384.40	15,661.90	49,500.00	2,252.00	33,838.10	31.64
Fund 205 - FORESTRY:							
	TOTAL REVENUES	40,738.20	44,450.00	44,500.00	2,925.00	50.00	99.89
	TOTAL EXPENDITURES	40,384.40	15,661.90	49,500.00	2,252.00	33,838.10	31.64
	NET OF REVENUES & EXPENDITURES	353.80	28,788.10	(5,000.00)	673.00	(33,788.10)	575.76
Fund 206 - CEMETERY							
	00000	26,768.75	10,423.10	15,150.00	1,392.62	4,726.90	68.80
	TOTAL REVENUES	26,768.75	10,423.10	15,150.00	1,392.62	4,726.90	68.80
	00000	6,618.96	8,015.18	15,550.00	5,133.00	7,534.82	51.54
	TOTAL EXPENDITURES	6,618.96	8,015.18	15,550.00	5,133.00	7,534.82	51.54
Fund 206 - CEMETERY:							
	TOTAL REVENUES	26,768.75	10,423.10	15,150.00	1,392.62	4,726.90	68.80
	TOTAL EXPENDITURES	6,618.96	8,015.18	15,550.00	5,133.00	7,534.82	51.54
	NET OF REVENUES & EXPENDITURES	20,149.79	2,407.92	(400.00)	(3,740.38)	(2,807.92)	601.98
Fund 207 - SPECIAL ACCOUNTS							
	00000	1,884,297.71	1,618,553.26	730,914.00	15,525.65	(887,639.26)	221.44
	TOTAL REVENUES	1,884,297.71	1,618,553.26	730,914.00	15,525.65	(887,639.26)	221.44
	00000	1,137,230.30	55,688.96	0.00	0.00	(55,688.96)	100.00
	51100 - COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00
	51400 - ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
	52101 - POLICE ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
	52102 - POLICE FIELD OPERATIONS	0.00	177.46	0.00	0.00	(177.46)	100.00
	52103 - POLICE CRIMINAL INVESTIGATION	1,150.09	9,350.64	0.00	5,928.44	(9,350.64)	100.00

PERIOD ENDING 07/31/2022

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Fund 207 - SPECIAL ACCOUNTS							
52105	- POLICE SUPPORT SERVICES	35,858.00	0.00	0.00	0.00	0.00	0.00
52200	- FIRE DEPARTMENT	25,078.30	38,849.10	0.00	0.00	(38,849.10)	100.00
52300	- AMBULANCE	637,280.00	730,914.00	730,914.00	365,457.00	0.00	100.00
54600	- SENIOR CENTER	0.00	0.00	0.00	0.00	0.00	0.00
55110	- LIBRARY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		1,836,596.69	834,980.16	730,914.00	371,385.44	(104,066.16)	114.24
Fund 207 - SPECIAL ACCOUNTS:							
TOTAL REVENUES		1,884,297.71	1,618,553.26	730,914.00	15,525.65	(887,639.26)	221.44
TOTAL EXPENDITURES		1,836,596.69	834,980.16	730,914.00	371,385.44	(104,066.16)	114.24
NET OF REVENUES & EXPENDITURES		47,701.02	783,573.10	0.00	(355,859.79)	(783,573.10)	100.00
Fund 208 - ECONOMIC DEVELOPMENT							
00000		671.22	700.86	600.00	72.64	(100.86)	116.81
TOTAL REVENUES		671.22	700.86	600.00	72.64	(100.86)	116.81
00000		0.00	2,857.00	0.00	0.00	(2,857.00)	100.00
TOTAL EXPENDITURES		0.00	2,857.00	0.00	0.00	(2,857.00)	100.00
Fund 208 - ECONOMIC DEVELOPMENT:							
TOTAL REVENUES		671.22	700.86	600.00	72.64	(100.86)	116.81
TOTAL EXPENDITURES		0.00	2,857.00	0.00	0.00	(2,857.00)	100.00
NET OF REVENUES & EXPENDITURES		671.22	(2,156.14)	600.00	72.64	2,756.14	359.36
Fund 209 - IMPACT FEES							
00000		509,763.88	368,418.35	0.00	12,459.00	(368,418.35)	100.00
TOTAL REVENUES		509,763.88	368,418.35	0.00	12,459.00	(368,418.35)	100.00
00000		1,392,000.00	962,000.00	0.00	0.00	(962,000.00)	100.00
TOTAL EXPENDITURES		1,392,000.00	962,000.00	0.00	0.00	(962,000.00)	100.00
Fund 209 - IMPACT FEES:							
TOTAL REVENUES		509,763.88	368,418.35	0.00	12,459.00	(368,418.35)	100.00
TOTAL EXPENDITURES		1,392,000.00	962,000.00	0.00	0.00	(962,000.00)	100.00
NET OF REVENUES & EXPENDITURES		(882,236.12)	(593,581.65)	0.00	12,459.00	593,581.65	100.00
Fund 300 - DEBT SERVICE							
00000		7,842,520.90	10,468,010.36	4,852,005.00	0.00	(5,616,005.36)	215.75
TOTAL REVENUES		7,842,520.90	10,468,010.36	4,852,005.00	0.00	(5,616,005.36)	215.75

PERIOD ENDING 07/31/2022

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Fund 300 - DEBT SERVICE							
00000		7,931,615.58	9,828,746.68	4,876,005.00	0.00	(4,952,741.68)	201.57
TOTAL EXPENDITURES		7,931,615.58	9,828,746.68	4,876,005.00	0.00	(4,952,741.68)	201.57
Fund 300 - DEBT SERVICE:							
TOTAL REVENUES		7,842,520.90	10,468,010.36	4,852,005.00	0.00	(5,616,005.36)	215.75
TOTAL EXPENDITURES		7,931,615.58	9,828,746.68	4,876,005.00	0.00	(4,952,741.68)	201.57
NET OF REVENUES & EXPENDITURES		(89,094.68)	639,263.68	(24,000.00)	0.00	(663,263.68)	2,663.60
Fund 400 - CAPITAL IMPROVEMENT							
00000		1,343,734.34	1,005,542.48	784,184.00	16,244.81	(221,358.48)	128.23
TOTAL REVENUES		1,343,734.34	1,005,542.48	784,184.00	16,244.81	(221,358.48)	128.23
00000		66,130.47	64,777.34	35,630.00	0.00	(29,147.34)	181.81
51400 - ADMINISTRATION		9,808.41	0.00	0.00	0.00	0.00	0.00
51600 - BUILDINGS AND GROUNDS		0.00	0.00	0.00	0.00	0.00	0.00
52101 - POLICE ADMINISTRATION		0.00	0.00	5,000.00	0.00	5,000.00	0.00
52200 - FIRE DEPARTMENT		1,349,074.49	0.00	33,684.00	0.00	33,684.00	0.00
52300 - AMBULANCE		0.00	0.00	0.00	0.00	0.00	0.00
53100 - PUBLIC WORKS		2,246,425.32	272,949.60	687,000.00	200,763.76	414,050.40	39.73
54600 - SENIOR CENTER		0.00	0.00	0.00	0.00	0.00	0.00
55110 - LIBRARY		0.00	0.00	0.00	0.00	0.00	0.00
55111 - LIBRARY (OLD)		22,606.12	13,705.97	0.00	2,096.10	(13,705.97)	100.00
55200 - PARKS		121,984.83	618,212.34	138,000.00	36,427.36	(480,212.34)	447.98
56900 - PLANNING		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		3,816,029.64	969,645.25	899,314.00	239,287.22	(70,331.25)	107.82
Fund 400 - CAPITAL IMPROVEMENT:							
TOTAL REVENUES		1,343,734.34	1,005,542.48	784,184.00	16,244.81	(221,358.48)	128.23
TOTAL EXPENDITURES		3,816,029.64	969,645.25	899,314.00	239,287.22	(70,331.25)	107.82
NET OF REVENUES & EXPENDITURES		(2,472,295.30)	35,897.23	(115,130.00)	(223,042.41)	(151,027.23)	31.18
Fund 401 - CAPITAL REVOLVING FUNDS							
00000		633,486.46	704,754.54	605,000.00	38,004.00	(99,754.54)	116.49
TOTAL REVENUES		633,486.46	704,754.54	605,000.00	38,004.00	(99,754.54)	116.49
51400 - ADMINISTRATION		5,114.05	23,946.05	0.00	1,967.00	(23,946.05)	100.00
52101 - POLICE ADMINISTRATION		49,228.84	81,155.00	160,445.00	0.00	79,290.00	50.58
52200 - FIRE DEPARTMENT		0.00	37,399.59	163,250.00	0.00	125,850.41	22.91
52300 - AMBULANCE		152,083.35	0.00	0.00	0.00	0.00	0.00
53100 - PUBLIC WORKS		151,165.46	153,598.83	206,000.00	0.00	52,401.17	74.56
54600 - SENIOR CENTER		0.00	0.00	54,000.00	0.00	54,000.00	0.00
55110 - LIBRARY		0.00	26,264.88	40,000.00	0.00	13,735.12	65.66
55200 - PARKS		52,202.46	39,416.62	63,500.00	44,086.63	24,083.38	62.07

PERIOD ENDING 07/31/2022

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Fund 401 - CAPITAL REVOLVING FUNDS							
	TOTAL EXPENDITURES	409,794.16	361,780.97	687,195.00	46,053.63	325,414.03	52.65
Fund 401 - CAPITAL REVOLVING FUNDS:							
	TOTAL REVENUES	633,486.46	704,754.54	605,000.00	38,004.00	(99,754.54)	116.49
	TOTAL EXPENDITURES	409,794.16	361,780.97	687,195.00	46,053.63	325,414.03	52.65
	NET OF REVENUES & EXPENDITURES	223,692.30	342,973.57	(82,195.00)	(8,049.63)	(425,168.57)	417.27
Fund 404 - TIF 4							
	00000	1,069,530.26	898,977.34	898,116.00	2,814.01	(861.34)	100.10
	TOTAL REVENUES	1,069,530.26	898,977.34	898,116.00	2,814.01	(861.34)	100.10
	00000	904,286.09	513,842.03	601,953.00	0.00	88,110.97	85.36
	TOTAL EXPENDITURES	904,286.09	513,842.03	601,953.00	0.00	88,110.97	85.36
Fund 404 - TIF 4:							
	TOTAL REVENUES	1,069,530.26	898,977.34	898,116.00	2,814.01	(861.34)	100.10
	TOTAL EXPENDITURES	904,286.09	513,842.03	601,953.00	0.00	88,110.97	85.36
	NET OF REVENUES & EXPENDITURES	165,244.17	385,135.31	296,163.00	2,814.01	(88,972.31)	130.04
Fund 406 - TIF 6							
	00000	1,719,433.18	823,687.03	2,015,233.00	6,388.12	1,191,545.97	40.87
	TOTAL REVENUES	1,719,433.18	823,687.03	2,015,233.00	6,388.12	1,191,545.97	40.87
	00000	1,580,475.92	259,615.05	258,960.00	377.00	(655.05)	100.25
	TOTAL EXPENDITURES	1,580,475.92	259,615.05	258,960.00	377.00	(655.05)	100.25
Fund 406 - TIF 6:							
	TOTAL REVENUES	1,719,433.18	823,687.03	2,015,233.00	6,388.12	1,191,545.97	40.87
	TOTAL EXPENDITURES	1,580,475.92	259,615.05	258,960.00	377.00	(655.05)	100.25
	NET OF REVENUES & EXPENDITURES	138,957.26	564,071.98	1,756,273.00	6,011.12	1,192,201.02	32.12
Fund 408 - TIF 8							
	00000	312,459.73	1,748,866.35	21,767.00	1,070.68	(1,727,099.35)	8,034.49
	TOTAL REVENUES	312,459.73	1,748,866.35	21,767.00	1,070.68	(1,727,099.35)	8,034.49
	00000	331,100.92	1,241,283.05	1,857,900.00	470,487.48	616,616.95	66.81
	TOTAL EXPENDITURES	331,100.92	1,241,283.05	1,857,900.00	470,487.48	616,616.95	66.81



PERIOD ENDING 07/31/2022

GL NUMBER	DESCRIPTION	END BALANCE	YTD BALANCE	2022 AMENDED BUDGET	ACTIVITY FOR	AVAILABLE	% BDGT USED
		12/31/2021 NORM (ABNORM)	07/31/2022 NORM (ABNORM)		MONTH 07/31/22 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 408 - TIF 8							
Fund 408 - TIF 8:							
	TOTAL REVENUES	312,459.73	1,748,866.35	21,767.00	1,070.68	(1,727,099.35)	8,034.49
	TOTAL EXPENDITURES	331,100.92	1,241,283.05	1,857,900.00	470,487.48	616,616.95	66.81
	NET OF REVENUES & EXPENDITURES	(18,641.19)	507,583.30	(1,836,133.00)	(469,416.80)	(2,343,716.30)	27.64
Fund 409 - TIF 9							
	00000	12,653.75	20,309.72	20,310.00	0.00	0.28	100.00
	TOTAL REVENUES	12,653.75	20,309.72	20,310.00	0.00	0.28	100.00
	00000	30,022.71	12,536.56	3,200.00	4,602.50	(9,336.56)	391.77
	TOTAL EXPENDITURES	30,022.71	12,536.56	3,200.00	4,602.50	(9,336.56)	391.77
Fund 409 - TIF 9:							
	TOTAL REVENUES	12,653.75	20,309.72	20,310.00	0.00	0.28	100.00
	TOTAL EXPENDITURES	30,022.71	12,536.56	3,200.00	4,602.50	(9,336.56)	391.77
	NET OF REVENUES & EXPENDITURES	(17,368.96)	7,773.16	17,110.00	(4,602.50)	9,336.84	45.43
Fund 410 - TIF 10							
	00000	0.00	135,921.93	135,679.00	99.00	(242.93)	100.18
	TOTAL REVENUES	0.00	135,921.93	135,679.00	99.00	(242.93)	100.18
	00000	992.35	3,296.02	127,500.00	0.00	124,203.98	2.59
	TOTAL EXPENDITURES	992.35	3,296.02	127,500.00	0.00	124,203.98	2.59
Fund 410 - TIF 10:							
	TOTAL REVENUES	0.00	135,921.93	135,679.00	99.00	(242.93)	100.18
	TOTAL EXPENDITURES	992.35	3,296.02	127,500.00	0.00	124,203.98	2.59
	NET OF REVENUES & EXPENDITURES	(992.35)	132,625.91	8,179.00	99.00	(124,446.91)	1,621.54
Fund 450 - LT ACCOUNT GROUP							
	00000	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
Fund 450 - LT ACCOUNT GROUP:							
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	NET OF REVENUES & EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
Fund 500 - INSURANCE FUND							
	00000	311,264.00	263,245.00	0.00	0.00	(263,245.00)	100.00

PERIOD ENDING 07/31/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 07/31/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 07/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 500 - INSURANCE FUND							
TOTAL REVENUES		311,264.00	263,245.00	0.00	0.00	(263,245.00)	100.00
00000		281,800.21	244,852.50	0.00	0.00	(244,852.50)	100.00
TOTAL EXPENDITURES		281,800.21	244,852.50	0.00	0.00	(244,852.50)	100.00
Fund 500 - INSURANCE FUND:							
TOTAL REVENUES		311,264.00	263,245.00	0.00	0.00	(263,245.00)	100.00
TOTAL EXPENDITURES		281,800.21	244,852.50	0.00	0.00	(244,852.50)	100.00
NET OF REVENUES & EXPENDITURES		29,463.79	18,392.50	0.00	0.00	(18,392.50)	100.00
Fund 600 - WATER UTILITY							
00000		4,878,209.10	1,650,347.93	2,869,411.00	22,541.74	1,219,063.07	57.52
TOTAL REVENUES		4,878,209.10	1,650,347.93	2,869,411.00	22,541.74	1,219,063.07	57.52
00000		777,188.46	778,939.38	831,242.00	0.00	52,302.62	93.71
57400 - WATER OTHER OPERTING		0.00	491,590.80	0.00	123,731.33	(491,590.80)	100.00
57620 - PUMPING		176,814.06	120,134.15	170,334.00	33,873.04	50,199.85	70.53
57640 - WATER TREATMENT		80,794.02	52,478.02	47,935.00	8,634.40	(4,543.02)	109.48
57660 - T & D-SUPERVISION & ENG		42,962.97	16,584.60	161,469.00	3,410.69	144,884.40	10.27
57662 - T & D-LINES EXPENSE		1,141.78	219.31	0.00	0.00	(219.31)	100.00
57672 - T & D-MAINT OF RESERVOIRS & STANDPIPES		104,509.60	103,645.15	103,500.00	101,948.71	(145.15)	100.14
57673 - T & D-MAINT OF MAINS		80,155.91	12,538.61	100,000.00	21.97	87,461.39	12.54
57675 - T & D-MAINT OF SERVICES		60,680.52	29,368.55	21,000.00	2,867.51	(8,368.55)	139.85
57676 - T & D-MAINT OF METERS		124,222.07	62,678.62	30,600.00	3,900.14	(32,078.62)	204.83
57677 - T & D-MAINT OF HYDRANTS		714.50	4,791.80	6,000.00	0.00	1,208.20	79.86
57901 - CUSTOMER ACCTS EXP-METER READING		9,352.50	2,145.32	26,173.00	535.14	24,027.68	8.20
57903 - CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS		37,890.81	23,962.02	21,727.00	3,120.75	(2,235.02)	110.29
57920 - ADMINISTRATION/GENERAL EXP		1,249,496.13	154,930.70	1,394,320.00	22,290.10	1,239,389.30	11.11
TOTAL EXPENDITURES		2,745,923.33	1,854,007.03	2,914,300.00	304,333.78	1,060,292.97	63.62
Fund 600 - WATER UTILITY:							
TOTAL REVENUES		4,878,209.10	1,650,347.93	2,869,411.00	22,541.74	1,219,063.07	57.52
TOTAL EXPENDITURES		2,745,923.33	1,854,007.03	2,914,300.00	304,333.78	1,060,292.97	63.62
NET OF REVENUES & EXPENDITURES		2,132,285.77	(203,659.10)	(44,889.00)	(281,792.04)	158,770.10	453.69
Fund 601 - SEWER UTILITY							
00000		3,955,550.59	1,263,450.46	2,410,000.00	10,159.58	1,146,549.54	52.43
TOTAL REVENUES		3,955,550.59	1,263,450.46	2,410,000.00	10,159.58	1,146,549.54	52.43
00000		2,547,906.24	725,661.00	2,816,372.00	26,484.08	2,090,711.00	25.77
TOTAL EXPENDITURES		2,547,906.24	725,661.00	2,816,372.00	26,484.08	2,090,711.00	25.77

PERIOD ENDING 07/31/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 07/31/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 07/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 601 - SEWER UTILITY							
Fund 601 - SEWER UTILITY:							
	TOTAL REVENUES	3,955,550.59	1,263,450.46	2,410,000.00	10,159.58	1,146,549.54	52.43
	TOTAL EXPENDITURES	2,547,906.24	725,661.00	2,816,372.00	26,484.08	2,090,711.00	25.77
	NET OF REVENUES & EXPENDITURES	1,407,644.35	537,789.46	(406,372.00)	(16,324.50)	(944,161.46)	132.34
Fund 602 - STORM WATER							
	00000	2,554,228.36	348,397.90	950,100.00	784.34	601,702.10	36.67
	TOTAL REVENUES	2,554,228.36	348,397.90	950,100.00	784.34	601,702.10	36.67
	00000	949,656.89	357,088.44	1,120,259.00	19,109.61	763,170.56	31.88
	TOTAL EXPENDITURES	949,656.89	357,088.44	1,120,259.00	19,109.61	763,170.56	31.88
Fund 602 - STORM WATER:							
	TOTAL REVENUES	2,554,228.36	348,397.90	950,100.00	784.34	601,702.10	36.67
	TOTAL EXPENDITURES	949,656.89	357,088.44	1,120,259.00	19,109.61	763,170.56	31.88
	NET OF REVENUES & EXPENDITURES	1,604,571.47	(8,690.54)	(170,159.00)	(18,325.27)	(161,468.46)	5.11
	TOTAL REVENUES - ALL FUNDS	42,021,673.82	29,994,845.64	32,392,815.00	1,199,194.85	2,397,969.36	92.60
	TOTAL EXPENDITURES - ALL FUNDS	39,372,751.73	27,444,785.00	33,011,656.00	2,525,286.62	5,566,871.00	83.14
	NET OF REVENUES & EXPENDITURES	2,648,922.09	2,550,060.64	(618,841.00)	(1,326,091.77)	(3,168,901.64)	412.07

City of Verona  
Investments  
July 31, 2022

BANK / BROKER	ACCOUNT NAME	DUE DATE	RATE	BALANCE JUNE 30, 2022	BALANCE JULY 31, 2022
DANA Inv/Schwab	Federal Home LN	12/28/2023	0.210%	959,459.00	962,230.00
DANA Inv/Schwab	Federal Home LN	9/29/2023	0.650%	972,120.00	973,508.00
DANA Inv/Schwab	Federal Home LN	7/19/2024	3.430%	1,000,644.00	1,001,056.00
DANA Inv/Schwab	Federal Home Ln	2/18/2025	0.350%	938,088.00	944,255.00
DANA Inv/Schwab	Federal Home Ln	7/30/2025	0.625%	930,683.00	938,703.00
DANA Inv/Schwab	Federal Home Ln	8/12/2025	0.375%	922,783.00	931,048.00
DANA Inv/Schwab	FHLMC 840778-Mortgage *	7/1/2042	2.320%	84,830.35	81,721.81
DANA Inv/Schwab	FMLMC 840244-Mortgage *	5/1/2043	2.302%	42,321.41	42,594.48
DANA Inv/Schwab	FMLMC 840240-Mortgage *	10/1/1943	2.900%	306,861.62	299,555.60
DANA Inv/Schwab	FMLMC 840594-Mortgage *	11/1/2043	2.205%	51,502.44	48,877.77
DANA Inv/Schwab	FMLMC 840798-Mortgage *	10/1/2044	2.507%	69,299.24	66,855.86
DANA Inv/Schwab	FMLMC 849504-Mortgage *	10/1/2044	2.780%	53,020.80	46,304.95
DANA Inv/Schwab	FHLMC 840551-Mortgage *	3/1/2045	1.929%	35,614.83	35,656.24
DANA Inv/Schwab	FHLMC 840899-Mortgage *	11/1/2045	2.427%	207,189.89	201,656.16
DANA Inv/Schwab	FHLMC 840752-Mortgage *	12/1/2045	2.880%	49,128.89	49,034.43
DANA Inv/Schwab	FHLMC 2B7388-Mortgage *	1/1/2046	2.352%	200,109.59	191,132.93
DANA Inv/Schwab	FHLMC 841375-Mortgage *	1/1/2046	2.572%	838,002.55	812,395.15
DANA Inv/Schwab	FHLMC 840912-Mortgage *	3/1/2046	2.211%	98,820.44	96,832.00
DANA Inv/Schwab	FHLMC 840931-Mortgage *	11/1/2046	2.915%	197,651.12	197,888.12
DANA Inv/Schwab	FHLMC 841024-Mortgage *	2/1/2047	2.124%	241,858.87	241,639.37
DANA Inv/Schwab	FHLMC 841053-Mortgage *	2/1/2047	2.083%	294,014.58	294,118.72
DANA Inv/Schwab	FHLMC 841084-Mortgage *	8/1/1947	2.495%	419,718.85	410,785.30
DANA Inv/Schwab	FHLMC 841228-Mortgage *	1/1/1948	2.656%	628,020.65	619,900.86
DANA Inv/Schwab	FHLMC 840978-Mortgage *	5/1/2048	2.435%	172,066.52	168,753.60
DANA Inv/Schwab	FHLMC 841042-Mortgage *	5/1/2048	2.576%	221,091.10	213,715.23
DANA Inv/Schwab	FHLMC 841281-Mortgage *	5/1/2049	2.618%	652,104.84	642,824.70
DANA Inv/Schwab	FNMA PL BM1554-Mortgage *	6/1/2042	2.257%	71,885.75	72,138.90
DANA Inv/Schwab	FNMA PL AT2070-Mortgage *	4/1/1943	2.360%	720,371.85	698,937.65
DANA Inv/Schwab	FNMA PL BM01087-Mortgage *	12/1/2043	2.382%	39,978.16	37,845.77
DANA Inv/Schwab	FHLMC BM4041-Mortgage *	5/1/2044	2.439%	89,800.48	88,654.07
DANA Inv/Schwab	FNMA PL BM1433-Mortgage *	7/1/2044	2.153%	44,847.85	44,616.63
DANA Inv/Schwab	FNMA PL BM6204-Mortgage *	9/1/2044	2.597%	247,200.70	235,453.65
DANA Inv/Schwab	FNMA PL BM6372-Mortgage *	10/1/2044	2.101%	437,639.04	425,143.13
DANA Inv/Schwab	FNMA PL BM5047-Mortgage *	3/1/2046	2.379%	308,324.08	306,743.53
DANA Inv/Schwab	FNMA PL BM6760-Mortgage *	8/1/2046	2.526%	570,729.55	559,837.17
DANA Inv/Schwab	FNMA PL BM5456-Mortgage *	4/1/2047	2.434%	117,281.00	116,286.28
DANA Inv/Schwab	FNMA PL BM6214-Mortgage *	4/1/2047	2.138%	287,838.96	282,536.29
DANA Inv/Schwab	FNMA PL BM6373-Mortgage *	4/1/2047	2.603%	331,155.87	324,072.98
DANA Inv/Schwab	FNMA PL BM6374-Mortgage *	5/1/2047	2.498%	333,296.10	301,910.93
DANA Inv/Schwab	FNMA PL BM6101-Mortgage *	8/1/2047	2.584%	201,819.42	193,677.41
DANA Inv/Schwab	FNMA PL BM6056-Mortgage *	9/1/2048	2.805%	149,607.98	140,345.29
DANA Inv/Schwab	FNMA PL BM6426-Mortgage *	9/1/2048	2.900%	307,623.54	281,328.35
DANA Inv/Schwab	FNMA PL -Mortgage *	2/1/2050	2.766%	335,128.64	311,183.52
DANA Inv/Schwab	GNMA MA5037-Mortgage *	8/20/2049	2.500%	196,311.10	185,541.83
DANA Inv/Schwab	GNMA 784807-Mortgage *	8/20/2049	2.111%	109,076.15	108,627.70
DANA Inv/Schwab	FHLMC 840910-Mortgage *	7/1/2043	2.575%	149,420.84	144,554.14
DANA Inv/Schwab	Small Business Loan *	2/25/2025	4.579%	92,213.43	89,103.41
DANA Inv/Schwab	Small Business Loan *	1/25/2028	3.150%	108,090.08	101,785.07
DANA Inv/Schwab	Small Business Loan *	2/25/2031	4.075%	662,272.17	656,381.83
DANA Inv/Schwab	Small Business Loan *	5/25/2040	3.250%	565,114.91	562,934.04
DANA Inv/Schwab	Small Business Loan *	11/25/2042	3.250%	225,589.24	224,848.44
DANA Inv/Schwab	Small Business Loan *	1/25/2043	2.750%	120,365.19	119,685.07
DANA Inv/Schwab	Small Business Loan *	3/25/1946	3.325%	934,824.69	932,200.48
DANA Inv/Schwab	National Australia BK/NY	1/20/2023	3,000%	400,200.00	400,196.00
DANA Inv/Schwab	Berkshire Hathaway	1/20/2023	2,750%	379,323.60	379,365.40
DANA Inv/Schwab	Westpac Banking Corp	1/20/2023	3,650%	325,624.00	326,043.25
DANA Inv/Schwab	US Bank	1/20/2023	3,400%	249,397.50	250,050.00
DANA Inv/Schwab	VISA INC	4/15/2027	1,900%	119,280.20	123,441.50
DANA Inv/Schwab	Alphabet Inc	2/25/2024	3,375%	366,543.95	367,708.30
DANA Inv/Schwab	Apple Inc	5/11/2024	2,850%	396,836.00	398,560.00
DANA Inv/Schwab	Johnson & Johnson	3/1/2026	2,450%	43,508.70	44,511.30
DANA Inv/Schwab	Money Market	NA	0,000%	332,344.27	827,777.94
DANA Inv/Schwab	01 GENERAL	NA	1,550%	3,608,851.13	2,914,152.73
LGIP	02 Cemetary Fund	NA	1,550%	256,857.55	257,195.17
LGIP	09 Construction Fund-Anorev	NA	1,550%	1,191,521.09	608,287.27
State Bank of Cross Plains	MMI INVESTMENT ACCOUNT	NA	1,030%	2,920,740.98	3,429,151.19
Capitol Bank	PUBLIC FUNDS ACCOUNT	NA	0,400%	1,706,379.81	1,706,920.76

**Total Investments**

<b>\$ 30,642,221.13</b>	<b>\$ 30,092,777.65</b>
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\* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.