



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

MINUTES
FINANCE COMMITTEE
OCTOBER 14, 2019

The meeting was called to order by Alder Kate Cronin at 6:18 p.m. in Conference Room D110

Roll Call: Alder Kate Cronin and Alder Christine Posey was present, Chairperson Chad Kemp was present later.

Also present: Mayor Luke Diaz, City Administrator Adam Sayre, Finance Director Brian Lamers and Jim Ferolie from Verona Press

Public Comment: None

Discussion and Possible Action regarding approval of September 30, 2019 Finance Committee minutes: Motion was made by Posey, seconded by Cronin to approve the September 30, 2019 Finance Committee minutes with no changes noted. Motion carried 2-0.

Chairperson Chad Kemp present

Discussion and Possible Action approving Resolution R-19-041 Approving the Fee Schedule for 2020: Lamers stated that the major changes in the fee schedule was the operator's license, park reservations fees, some of the recreation fees and the dog licensing fees which is set by Dane County. Motion was made by Posey, seconded by Cronin to approve Resolution R-19-041 Approving the Fee Schedule for 2020 and recommend forwarding to the City Council for approval. Motion carried 3-0.

Discussion and Possible Action regarding Updates on the 2020 Budget: Lamers stated that the General Transportation Aid (GTA) estimate came in \$140,175 higher than 2019 budget. Based on the feedback from the last Committee and recommendation from Staff is to add \$50,000 to the EMS Replacement Fund bringing that up to \$100,000, add \$26,245 to City Hall Facility Capital Revolving Fund bringing that up to \$100,000, add \$20,000 to Contingency bringing that up to \$80,000 and the remaining \$43,930 to Public Works Facility Capital Revolving Fund. There was also an adjustment needed in the Recreation budget to the part time tennis instructor wages increasing it by \$2,326 due to calculation. Lamers stated there will be approximately \$7,300 due to the increase of levy limit availability with the annexation of the Public Works facility land taxes owed to the Town. It will be used for the Recreation budget adjustment, an adjustment to parks levy for \$2,500 for VanDeGrift Park and the remaining being added to the Public Works Facility Capital Revolving Fund bringing that up from the \$43,930 to \$46,400. Mayor Diaz asked about the possibility of adding \$10,000 to sustainability. Lamers stated that with the additional \$20,000 to contingency, bringing it up to \$80,000, if there was something that

came up that funds would be needed for a sustainability initiative the fund could be used out of there if there were no emergency needs for the funds.

Discussion and Possible Action regarding the City Investment Report for September 2019:

Lamers stated the investments continue to go down as we pay for the major constructions projects that are happening currently.

Discussion and Possible Action regarding the Revenue and Expenditure Report for September 2019: Lamers stated there was really nothing at this point to be concerned about.

Discussion and Possible Action regarding the Possible Reimbursement of the TID error in 2018:

Lamers stated Staff would like to get direction from the Committee on this. Staff is looking at putting a credit on the current tax bills as a negative assessment. Staff has reached out to the Wisconsin Department of Revenue for direction about this instead of cutting checks and they have not responded yet. As of right now, the Dane County system is unable to process a negative assessment but Dane County is working with the software vendor to see what would have to be done. Lamers stated the major issue Staff is going to have, no matter what we do, is the people that moved since 1/1/18 which is when the tax bills are based on unless the bills were changed in 2018 with Register of Deeds. Even if Staff tried to issue checks to the previous owner Staff would have no idea where they moved to. Sayre stated right now there are three options if this passes, which includes cutting an actual check, a credit on the tax bill, or a hybrid of two which includes putting on the tax bill as a credit for the people that have not moved and issuing checks to the people that have moved. The tax credit option gets the money immediately back to the parcel no matter who owns it, but the full amount is getting issued right away. The Committee discussed the different options and the minimum amount if a check was issued but no decisions were made at this time.

Discussion and Possible Action regarding the payment of bills:

Motion was made by Cronin, seconded by Kemp to approve the payment of bills totaling \$2,756,595.86. Motion carried 3-0.

Adjournment: Motion was made by Kemp, seconded by Posey, to adjourn the Finance Committee Meeting at 6:45 p.m. Motion carried 3-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director