



**CITY OF VERONA**  
**FINANCE COMMITTEE**  
**MONDAY, JULY 26, 2021 – 6:30 P.M.**  
**VERONA CITY CENTER-Conference Room D110**  
**111 LINCOLN STREET**

**AGENDA**

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the June 28, 2021 Finance Committee Minutes
4. Discussion and Possible Action re: City Investment Report-June 2021
5. Discussion and Possible Action re: Revenue and Expenditure Summary Report-June 2021
6. Discussion and Possible Action re: The Federal American Rescue Plan Funds
7. Discussion and Possible Action re: Any Updates or Information on the 2022 Budget
8. Discussion and Possible Action re: Payment of Bills
9. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall  
Verona Public Library  
Miller's Market  
City Web Page at [www.ci.verona.wi.us](http://www.ci.verona.wi.us)

7/23/2021

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

*IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.*



# City of Verona

Finance Committee  
City Hall – 111 Lincoln Street  
Verona, WI 53593-1520

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**MINUTES**  
**FINANCE COMMITTEE**  
**JUNE 28, 2021**

The meeting was called to order by Chairperson Chad Kemp at 6:33 p.m.

Roll Call: Chairperson Chad Kemp, Alder Kate Cronin and Alder Christine Posey were present.

Also present: Mayor Luke Diaz, City Administrator Adam Sayre and Finance Director Brian Lamers.

Discussion and Possible Action regarding approval of June 14, 2021 Finance Committee minutes: Motion was made by Cronin, seconded by Posey to approve the June 14, 2021 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding the Federal American Rescue Plan Funds: Lamers stated that the City received the first portion of the funds in the amount of \$692,539 and will receive a total of \$1,385,079 and will receive the second portion next year. He stated so far we are looking at utilizing \$215,970 to replace the funds that were given out to businesses out of the Economic Development fund, \$69,888 for recreation revenue lost and \$136,214 in room tax lost in 2020. We could also look at utilizing funds for any room tax or possible recreation revenue lost in 2021. Lamers also stated looking at 2022 budget there are 3 potential utility projects that the funds could possibly be used for in the amount of approximately \$691,000. Mayor Diaz asked about utilizing some of the funds as a donation to non-profit entities. A discussion took place regarding some funding for Badger Prairie Needs Network. Lamers stated that you have to be careful since these are federal funds given to the City and could be audited. Any money given would have to meet the qualifications and the City would be the one being audited so we would need all the documentation of what the funds were used for. Posey asked if there were any needs based items at the Senior Center that the funds could be used for. After further discussion Sayre stated that we would provide a list of potential usages in the future for approval. No action taken.

Discussion and Possible Action on the 2022 budget: Lamers stated that the departments turned in their capital request and we have met with all departments except for Public Works to discuss the items on their capital request. Discussion took place regarding vehicle and equipment replacements. No action taken.

Discussion and Possible Action regarding the payment of bills: Motion was made by Cronin, seconded by Posey to approve the payment of bills totaling \$999,422.36. Motion carried 3-0.

Adjournment: Motion was made by Posey, seconded by Cronin, to adjourn the Finance Committee Meeting at 6:53 p.m. Motion carried 3-0.

Respectfully submitted,  
Brian Lamers CPA  
Finance Director

City of Verona  
Investments  
June 30, 2021

| BANK / BROKER              | ACCOUNT NAME                | DUE DATE     | RATE   | BALANCE MAY 31, 2021 | BALANCE JUNE 30, 2021 |
|----------------------------|-----------------------------|--------------|--------|----------------------|-----------------------|
| DANA Inv/Schwab            | Federal Home LN             | 12/28/2023   | 0.210% | 997,390.00           | 994,940.00            |
| DANA Inv/Schwab            | Federal Home Ln             | 7/30/2025    | 0.500% | 999,620.00           | 999,050.00            |
| DANA Inv/Schwab            | Federal Home Ln             | 8/12/2025    | 0.250% | 993,900.00           | 991,520.00            |
| DANA Inv/Schwab            | FHLMC 840778-Mortgage       | * 7/1/2042   | 2.298% | 121,501.60           | 112,496.71            |
| DANA Inv/Schwab            | FMLMC 840244-Mortgage       | * 5/1/2043   | 2.124% | 49,652.00            | 48,168.91             |
| DANA Inv/Schwab            | FMLMC 840240-Mortgage       | * 10/1/1943  | 2.169% | 456,712.40           | 430,295.58            |
| DANA Inv/Schwab            | FMLMC 840594-Mortgage       | * 11/1/2043  | 2.072% | 61,077.58            | 59,374.34             |
| DANA Inv/Schwab            | FMLMC 840798-Mortgage       | * 10/1/2044  | 2.083% | 100,674.65           | 100,299.35            |
| DANA Inv/Schwab            | FMLMC 849504-Mortgage       | * 10/1/2044  | 2.302% | 71,197.65            | 71,063.32             |
| DANA Inv/Schwab            | FHLMC 840551-Mortgage       | * 3/1/2045   | 2.116% | 64,369.66            | 63,161.90             |
| DANA Inv/Schwab            | FHLMC 840899-Mortgage       | * 11/1/2045  | 2.583% | 368,045.51           | 353,462.35            |
| DANA Inv/Schwab            | FHLMC 840752-Mortgage       | * 12/1/2045  | 1.969% | 93,410.82            | 91,198.79             |
| DANA Inv/Schwab            | FHLMC 2B7388-Mortgage       | * 1/1/2046   | 2.355% | 306,819.66           | 290,134.41            |
| DANA Inv/Schwab            | FHLMC 840912-Mortgage       | * 3/1/2046   | 2.100% | 131,591.08           | 130,136.59            |
| DANA Inv/Schwab            | FHLMC 840931-Mortgage       | * 11/1/2046  | 2.168% | 274,318.19           | 271,512.87            |
| DANA Inv/Schwab            | FHLMC 841024-Mortgage       | * 2/1/2047   | 2.069% | 385,709.52           | 382,193.46            |
| DANA Inv/Schwab            | FHLMC 841053-Mortgage       | * 2/1/2047   | 2.080% | 391,627.07           | 387,517.25            |
| DANA Inv/Schwab            | FHLMC 841084-Mortgage       | * 8/1/1947   | 2.486% | 715,635.02           | 688,531.19            |
| DANA Inv/Schwab            | FHLMC 841228-Mortgage       | * 1/1/1948   | 2.711% | -                    | 997,830.86            |
| DANA Inv/Schwab            | FHLMC 840978-Mortgage       | * 5/1/2048   | 2.073% | 261,848.14           | 232,900.52            |
| DANA Inv/Schwab            | FHLMC 841042-Mortgage       | * 5/1/2048   | 2.121% | 343,792.73           | 333,786.31            |
| DANA Inv/Schwab            | FNMA PL BM1554-Mortgage     | * 6/1/2042   | 2.185% | 88,024.57            | 87,318.09             |
| DANA Inv/Schwab            | FNMA PL BM01087-Mortgage    | * 12/1/2043  | 2.011% | 48,374.95            | 46,983.11             |
| DANA Inv/Schwab            | FHLMC BM4041-Mortgage       | * 5/1/2044   | 2.179% | 118,828.60           | 114,464.38            |
| DANA Inv/Schwab            | FNMA PL BM1433-Mortgage     | * 7/1/2044   | 2.024% | 66,544.69            | 63,339.55             |
| DANA Inv/Schwab            | FNMA PL BM6204-Mortgage     | * 9/1/2044   | 2.250% | 445,948.04           | 409,113.45            |
| DANA Inv/Schwab            | FNMA PL BM6372-Mortgage     | * 10/1/2044  | 2.289% | 653,802.89           | 640,379.32            |
| DANA Inv/Schwab            | FNMA PL BM5047-Mortgage     | * 3/1/2046   | 2.600% | 588,111.40           | 562,513.77            |
| DANA Inv/Schwab            | FNMA PL BM5456-Mortgage     | * 4/1/2047   | 2.240% | 195,650.33           | 185,942.51            |
| DANA Inv/Schwab            | FNMA PL BM6214-Mortgage     | * 4/1/2047   | 2.716% | 529,050.86           | 493,992.70            |
| DANA Inv/Schwab            | FNMA PL BM6373-Mortgage     | * 4/1/2047   | 2.675% | 619,190.57           | 583,415.81            |
| DANA Inv/Schwab            | FNMA PL BM6374-Mortgage     | * 5/1/2047   | 2.552% | 579,474.90           | 559,475.51            |
| DANA Inv/Schwab            | FNMA PL BM6101-Mortgage     | * 8/1/2047   | 2.595% | 417,490.16           | 396,943.44            |
| DANA Inv/Schwab            | FNMA PL BM6056-Mortgage     | * 9/1/2048   | 2.695% | 336,335.75           | 311,544.04            |
| DANA Inv/Schwab            | FNMA PL BM6426-Mortgage     | * 9/1/2048   | 2.881% | 653,300.20           | 621,768.44            |
| DANA Inv/Schwab            | FNMA PL -Mortgage           | * 2/1/2050   | 2.787% | 795,882.18           | 729,535.95            |
| DANA Inv/Schwab            | GNMA MA5037-Mortgage        | * 8/20/2049  | 1.625% | 353,957.91           | 345,378.93            |
| DANA Inv/Schwab            | GNMA 784807-Mortgage        | * 8/20/2049  | 2.478% | 386,612.86           | 380,010.30            |
| DANA Inv/Schwab            | FHLMC 840910-Mortgage       | * 7/1/2043   | 2.110% | 249,012.37           | 239,212.14            |
| DANA Inv/Schwab            | Small Business Loan         | * 2/25/2025  | 3.079% | 208,551.15           | 199,588.61            |
| DANA Inv/Schwab            | Small Business Loan         | * 1/25/2028  | 1.650% | 211,190.23           | 206,126.54            |
| DANA Inv/Schwab            | Small Business Loan         | * 2/25/2031  | 2.575% | 913,260.96           | 898,925.06            |
| DANA Inv/Schwab            | Small Business Loan         | * 5/25/2040  | 1.750% | 663,866.94           | 658,878.33            |
| DANA Inv/Schwab            | Small Business Loan         | * 11/25/2042 | 1.750% | 316,469.46           | 314,364.12            |
| DANA Inv/Schwab            | Small Business Loan         | * 1/25/2043  | 1.250% | 354,417.24           | 351,961.57            |
| DANA Inv/Schwab            | Small Business Loan         | * 3/25/1946  | 1.825% | 1,047,035.30         | 1,041,356.16          |
| DANA Inv/Schwab            | National Australia BK/NY    | 1/20/2023    | 3.000% | 418,028.00           | 416,316.00            |
| DANA Inv/Schwab            | Berkshire Hathaway          | 1/20/2023    | 2.750% | 395,253.20           | 394,318.40            |
| DANA Inv/Schwab            | Westpac Banking Corp        | 1/20/2023    | 3.650% | 346,365.50           | 344,568.25            |
| DANA Inv/Schwab            | US Bank                     | 1/20/2023    | 3.400% | 265,880.00           | 264,780.00            |
| DANA Inv/Schwab            | VISA INC                    | 4/15/2027    | 1.900% | 113,809.30           | 113,631.10            |
| DANA Inv/Schwab            | Alphabet Inc                | 2/25/2024    | 3.375% | 396,280.50           | 392,813.00            |
| DANA Inv/Schwab            | Apple Inc                   | 5/11/2024    | 2.850% | 427,216.00           | 424,608.00            |
| DANA Inv/Schwab            | Money Market                | NA           | 0.000% | 1,173,652.24         | 748,431.00            |
| LGIP                       | 01 GENERAL                  | NA           | 0.040% | 5,003,274.01         | 3,841,976.90          |
| LGIP                       | 02 Cemetary Fund            | NA           | 0.040% | 256,306.08           | 256,315.30            |
| LGIP                       | 09 Construction Fund-Anorev | NA           | 0.040% | 2,035,132.83         | 2,035,206.04          |
| State Bank of Cross Plains | MMI INVESTMENT ACCOUNT      | NA           | 0.100% | 2,963,642.61         | 3,283,960.08          |
| Capitol Bank               | PUBLIC FUNDS ACCOUNT        | NA           | 0.200% | 1,703,514.28         | 1,703,822.31          |

**Total Investments**

|                         |                         |
|-------------------------|-------------------------|
| <b>\$ 33,527,632.34</b> | <b>\$ 32,692,852.92</b> |
|-------------------------|-------------------------|

\* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

PERIOD ENDING 06/30/2021

| GL NUMBER                             | DESCRIPTION | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BDGT<br>USED |
|---------------------------------------|-------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 100 - GENERAL                    |             |  |  |                        |   |                                       |                |
| 00000                                 |             | 9,032,229.20                               | 3,479,611.42                               | 9,677,033.00           | 769,382.62                                    | 6,197,421.58                          | 35.96          |
| TOTAL REVENUES                        |             | 9,032,229.20                               | 3,479,611.42                               | 9,677,033.00           | 769,382.62                                    | 6,197,421.58                          | 35.96          |
| 00000                                 |             | 1,326,357.26                               | 1,247,164.83                               | 1,290,811.00           | 155,282.00                                    | 43,646.17                             | 96.62          |
| 51100 - COUNCIL                       |             | 105,538.99                                 | 64,624.63                                  | 182,143.00             | 19,659.92                                     | 117,518.37                            | 35.48          |
| 51200 - MUNICIPAL COURT               |             | 115,535.49                                 | 37,867.21                                  | 73,998.00              | 8,041.63                                      | 36,130.79                             | 51.17          |
| 51400 - ADMINISTRATION                |             | 872,278.67                                 | 341,658.17                                 | 858,050.00             | 78,215.12                                     | 516,391.83                            | 39.82          |
| 51600 - BUILDINGS AND GROUNDS         |             | 96,641.35                                  | 52,353.02                                  | 89,920.00              | 15,287.68                                     | 37,566.98                             | 58.22          |
| 52101 - POLICE ADMINISTRATION         |             | 844,984.77                                 | 407,430.84                                 | 914,900.00             | 97,022.76                                     | 507,469.16                            | 44.53          |
| 52102 - POLICE FIELD OPERATIONS       |             | 1,834,575.03                               | 884,383.97                                 | 2,086,343.00           | 213,497.79                                    | 1,201,959.03                          | 42.39          |
| 52103 - POLICE CRIMINAL INVESTIGATION |             | 410,644.17                                 | 196,165.35                                 | 436,292.00             | 46,387.82                                     | 240,126.65                            | 44.96          |
| 52104 - POLICE BUSINESS OFFICE        |             | 149,460.29                                 | 73,720.56                                  | 214,181.00             | 16,502.08                                     | 140,460.44                            | 34.42          |
| 52105 - POLICE SUPPORT SERVICES       |             | 340,875.08                                 | 206,546.73                                 | 420,208.00             | 33,257.37                                     | 213,661.27                            | 49.15          |
| 52400 - BUILDING INSPECTOR            |             | 267,314.66                                 | 127,062.01                                 | 260,781.00             | 21,394.00                                     | 133,718.99                            | 48.72          |
| 52900 - EMERGENCY PREPAREDNESS        |             | 7,252.10                                   | 1,328.85                                   | 12,925.00              | 445.37  | 11,596.15                             | 10.28          |
| 53100 - PUBLIC WORKS                  |             | 1,390,926.76                               | 806,016.73                                 | 1,596,750.00           | 122,373.11                                    | 790,733.27                            | 50.48          |
| 53300                                 |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 55200 - PARKS                         |             | 633,632.17                                 | 312,515.38                                 | 715,224.00             | 94,190.05                                     | 402,708.62                            | 43.69          |
| 55300 - RECREATION                    |             | 268,992.38                                 | 108,398.59                                 | 309,855.00             | 43,985.51                                     | 201,456.41                            | 34.98          |
| 56400                                 |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 56900 - PLANNING                      |             | 156,634.16                                 | 63,171.70                                  | 214,652.00             | 12,263.21                                     | 151,480.30                            | 29.43          |
| TOTAL EXPENDITURES                    |             | 8,821,643.33                               | 4,930,408.57                               | 9,677,033.00           | 977,805.42                                    | 4,746,624.43                          | 50.95          |
| Fund 100 - GENERAL:                   |             |  |  |                        |   |                                       |                |
| TOTAL REVENUES                        |             | 9,032,229.20                               | 3,479,611.42                               | 9,677,033.00           | 769,382.62                                    | 6,197,421.58                          | 35.96          |
| TOTAL EXPENDITURES                    |             | 8,821,643.33                               | 4,930,408.57                               | 9,677,033.00           | 977,805.42                                    | 4,746,624.43                          | 50.95          |
| NET OF REVENUES & EXPENDITURES        |             | 210,585.87                                 | (1,450,797.15)                             | 0.00                   | (208,422.80)                                  | 1,450,797.15                          | 100.00         |
| Fund 200 - LIBRARY                    |             |  |  |                        |   |                                       |                |
| 00000                                 |             | 2,468,704.63                               | 2,549,966.49                               | 2,578,797.00           | 1,078,382.45                                  | 28,830.51                             | 98.88          |
| TOTAL REVENUES                        |             | 2,468,704.63                               | 2,549,966.49                               | 2,578,797.00           | 1,078,382.45                                  | 28,830.51                             | 98.88          |
| 00000                                 |             | 2,382,749.51                               | 1,407,934.68                               | 2,578,797.00           | 219,392.33                                    | 1,170,862.32                          | 54.60          |
| TOTAL EXPENDITURES                    |             | 2,382,749.51                               | 1,407,934.68                               | 2,578,797.00           | 219,392.33                                    | 1,170,862.32                          | 54.60          |
| Fund 200 - LIBRARY:                   |             |  |  |                        |   |                                       |                |
| TOTAL REVENUES                        |             | 2,468,704.63                               | 2,549,966.49                               | 2,578,797.00           | 1,078,382.45                                  | 28,830.51                             | 98.88          |
| TOTAL EXPENDITURES                    |             | 2,382,749.51                               | 1,407,934.68                               | 2,578,797.00           | 219,392.33                                    | 1,170,862.32                          | 54.60          |
| NET OF REVENUES & EXPENDITURES        |             | 85,955.12                                  | 1,142,031.81                               | 0.00                   | 858,990.12                                    | (1,142,031.81)                        | 100.00         |
| Fund 201 - SENIOR CENTER              |             |  |  |                        |   |                                       |                |
| 00000                                 |             | 532,598.68                                 | 486,650.01                                 | 503,039.00             | 4,271.00                                      | 16,388.99                             | 96.74          |
| TOTAL REVENUES                        |             | 532,598.68                                 | 486,650.01                                 | 503,039.00             | 4,271.00                                      | 16,388.99                             | 96.74          |

REVENUE AND EXPENDITURE REPORT FOR CITY OF VERONA

PERIOD ENDING 06/30/2021

| GL NUMBER                                | DESCRIPTION                    | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BDGT<br>USED |
|--|--------------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 201 - SENIOR CENTER<br>00000        |                                | 409,053.09                                 | 213,812.62                                 | 546,039.00             | 64,557.48                                     | 332,226.38                            | 39.16          |
|  | TOTAL EXPENDITURES             | 409,053.09                                 | 213,812.62                                 | 546,039.00             | 64,557.48                                     | 332,226.38                            | 39.16          |
| Fund 201 - SENIOR CENTER:                |                                |  |  |                        |   |                                       |                |
|  | TOTAL REVENUES                 | 532,598.68                                 | 486,650.01                                 | 503,039.00             | 4,271.00                                      | 16,388.99                             | 96.74          |
|  | TOTAL EXPENDITURES             | 409,053.09                                 | 213,812.62                                 | 546,039.00             | 64,557.48                                     | 332,226.38                            | 39.16          |
|  | NET OF REVENUES & EXPENDITURES | 123,545.59                                 | 272,837.39                                 | (43,000.00)            | (60,286.48)                                   | (315,837.39)                          | 634.51         |
| Fund 202 - FIRE DEPARTMENT<br>00000      |                                | 1,590,088.35                               | 1,361,271.50                               | 1,648,381.00           | 5,260.00                                      | 287,109.50                            | 82.58          |
|  | TOTAL REVENUES                 | 1,590,088.35                               | 1,361,271.50                               | 1,648,381.00           | 5,260.00                                      | 287,109.50                            | 82.58          |
|  | 00000                          | 1,508,013.28                               | 768,956.42                                 | 1,648,381.00           | 235,714.26                                    | 879,424.58                            | 46.65          |
|  | TOTAL EXPENDITURES             | 1,508,013.28                               | 768,956.42                                 | 1,648,381.00           | 235,714.26                                    | 879,424.58                            | 46.65          |
| Fund 202 - FIRE DEPARTMENT:              |                                |  |  |                        |   |                                       |                |
|  | TOTAL REVENUES                 | 1,590,088.35                               | 1,361,271.50                               | 1,648,381.00           | 5,260.00                                      | 287,109.50                            | 82.58          |
|  | TOTAL EXPENDITURES             | 1,508,013.28                               | 768,956.42                                 | 1,648,381.00           | 235,714.26                                    | 879,424.58                            | 46.65          |
|  | NET OF REVENUES & EXPENDITURES | 82,075.07                                  | 592,315.08                                 | 0.00                   | (230,454.26)                                  | (592,315.08)                          | 100.00         |
| Fund 203 - REFUSE AND RECYCLING<br>00000 |                                | 744,532.44                                 | 746,879.26                                 | 755,860.00             | 459.28  | 8,980.74                              | 98.81          |
|  | TOTAL REVENUES                 | 744,532.44                                 | 746,879.26                                 | 755,860.00             | 459.28  | 8,980.74                              | 98.81          |
|  | 00000                          | 772,499.91                                 | 312,644.69                                 | 791,054.00             | 62,789.63                                     | 478,409.31                            | 39.52          |
|  | TOTAL EXPENDITURES             | 772,499.91                                 | 312,644.69                                 | 791,054.00             | 62,789.63                                     | 478,409.31                            | 39.52          |
| Fund 203 - REFUSE AND RECYCLING:         |                                |  |  |                        |   |                                       |                |
|  | TOTAL REVENUES                 | 744,532.44                                 | 746,879.26                                 | 755,860.00             | 459.28  | 8,980.74                              | 98.81          |
|  | TOTAL EXPENDITURES             | 772,499.91                                 | 312,644.69                                 | 791,054.00             | 62,789.63                                     | 478,409.31                            | 39.52          |
|  | NET OF REVENUES & EXPENDITURES | (27,967.47)                                | 434,234.57                                 | (35,194.00)            | (62,330.35)                                   | (469,428.57)                          | 1,233.83       |
| Fund 204 - CABLE FRANCHISE<br>00000      |                                | 148,643.54                                 | 29,079.96                                  | 140,000.00             | 0.00  | 110,920.04                            | 20.77          |
|  | TOTAL REVENUES                 | 148,643.54                                 | 29,079.96                                  | 140,000.00             | 0.00  | 110,920.04                            | 20.77          |
|  | 00000                          | 87,581.23                                  | 82,142.32                                  | 113,206.00             | 21,908.52                                     | 31,063.68                             | 72.56          |

PERIOD ENDING 06/30/2021

| GL NUMBER                   | DESCRIPTION                           | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BDGT<br>USED |
|-----------------------------|---------------------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 204 - CABLE FRANCHISE  |                                       |  |  |                        |   |                                       |                |
|                             | TOTAL EXPENDITURES                    | 87,581.23                                  | 82,142.32                                  | 113,206.00             | 21,908.52                                     | 31,063.68                             | 72.56          |
| Fund 204 - CABLE FRANCHISE: |                                       |  |  |                        |   |                                       |                |
|                             | TOTAL REVENUES                        | 148,643.54                                 | 29,079.96                                  | 140,000.00             | 0.00  | 110,920.04                            | 20.77          |
|                             | TOTAL EXPENDITURES                    | 87,581.23                                  | 82,142.32                                  | 113,206.00             | 21,908.52                                     | 31,063.68                             | 72.56          |
|                             | NET OF REVENUES & EXPENDITURES        | 61,062.31                                  | (53,062.36)                                | 26,794.00              | (21,908.52)                                   | 79,856.36                             | 198.04         |
| Fund 205 - FORESTRY         |                                       |  |  |                        |   |                                       |                |
|                             | 00000                                 | 35,950.00                                  | 31,225.00                                  | 30,000.00              | 975.00  | (1,225.00)                            | 104.08         |
|                             | TOTAL REVENUES                        | 35,950.00                                  | 31,225.00                                  | 30,000.00              | 975.00  | (1,225.00)                            | 104.08         |
|                             | 00000                                 | 49,277.53                                  | 13,988.22                                  | 35,500.00              | 590.21  | 21,511.78                             | 39.40          |
|                             | TOTAL EXPENDITURES                    | 49,277.53                                  | 13,988.22                                  | 35,500.00              | 590.21  | 21,511.78                             | 39.40          |
| Fund 205 - FORESTRY:        |                                       |  |  |                        |   |                                       |                |
|                             | TOTAL REVENUES                        | 35,950.00                                  | 31,225.00                                  | 30,000.00              | 975.00  | (1,225.00)                            | 104.08         |
|                             | TOTAL EXPENDITURES                    | 49,277.53                                  | 13,988.22                                  | 35,500.00              | 590.21  | 21,511.78                             | 39.40          |
|                             | NET OF REVENUES & EXPENDITURES        | (13,327.53)                                | 17,236.78                                  | (5,500.00)             | 384.79  | (22,736.78)                           | 313.40         |
| Fund 206 - CEMETERY         |                                       |  |  |                        |   |                                       |                |
|                             | 00000                                 | 21,041.60                                  | 7,986.98                                   | 15,000.00              | 1,134.22                                      | 7,013.02                              | 53.25          |
|                             | TOTAL REVENUES                        | 21,041.60                                  | 7,986.98                                   | 15,000.00              | 1,134.22                                      | 7,013.02                              | 53.25          |
|                             | 00000                                 | 52,927.72                                  | 319.35                                     | 13,050.00              | 20.49   | 12,730.65                             | 2.45           |
|                             | TOTAL EXPENDITURES                    | 52,927.72                                  | 319.35                                     | 13,050.00              | 20.49   | 12,730.65                             | 2.45           |
| Fund 206 - CEMETERY:        |                                       |  |  |                        |   |                                       |                |
|                             | TOTAL REVENUES                        | 21,041.60                                  | 7,986.98                                   | 15,000.00              | 1,134.22                                      | 7,013.02                              | 53.25          |
|                             | TOTAL EXPENDITURES                    | 52,927.72                                  | 319.35                                     | 13,050.00              | 20.49   | 12,730.65                             | 2.45           |
|                             | NET OF REVENUES & EXPENDITURES        | (31,886.12)                                | 7,667.63                                   | 1,950.00               | 1,113.73                                      | (5,717.63)                            | 393.21         |
| Fund 207 - SPECIAL ACCOUNTS |                                       |  |  |                        |   |                                       |                |
|                             | 00000                                 | 1,347,212.32                               | 801,573.64                                 | 699,380.00             | 146,044.00                                    | (102,193.64)                          | 114.61         |
|                             | TOTAL REVENUES                        | 1,347,212.32                               | 801,573.64                                 | 699,380.00             | 146,044.00                                    | (102,193.64)                          | 114.61         |
|                             | 00000                                 | 815,210.52                                 | 430,842.77                                 | 0.00                   | 198,367.00                                    | (430,842.77)                          | 100.00         |
|                             | 51100 - COUNCIL                       | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
|                             | 51400 - ADMINISTRATION                | 19,850.00                                  | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
|                             | 52101 - POLICE ADMINISTRATION         | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
|                             | 52102 - POLICE FIELD OPERATIONS       | 98.56                                      | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
|                             | 52103 - POLICE CRIMINAL INVESTIGATION | 1,363.46                                   | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |

PERIOD ENDING 06/30/2021

| GL NUMBER                               | DESCRIPTION               | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BDGT<br>USED |
|---|---------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| <b>Fund 207 - SPECIAL ACCOUNTS</b>      |                           |  |  |                        |   |                                       |                |
| 52105                                   | - POLICE SUPPORT SERVICES | 18,022.85                                  | 13,680.00                                  | 62,100.00              | 0.00  | 48,420.00                             | 22.03          |
| 52200                                   | - FIRE DEPARTMENT         | 28,709.59                                  | 2,133.22                                   | 0.00                   | 1,721.62                                      | (2,133.22)                            | 100.00         |
| 52300                                   | - AMBULANCE               | 614,968.00                                 | 637,280.00                                 | 637,280.00             | 318,640.00                                    | 0.00                                  | 100.00         |
| 54600                                   | - SENIOR CENTER           | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 55110                                   | - LIBRARY                 | 2,727.50                                   | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| <b>TOTAL EXPENDITURES</b>               |                           | <b>1,500,950.48</b>                        | <b>1,083,935.99</b>                        | <b>699,380.00</b>      | <b>518,728.62</b>                             | <b>(384,555.99)</b>                   | <b>154.99</b>  |
| <b>Fund 207 - SPECIAL ACCOUNTS:</b>     |                           |  |  |                        |   |                                       |                |
| TOTAL REVENUES                          |                           | 1,347,212.32                               | 801,573.64                                 | 699,380.00             | 146,044.00                                    | (102,193.64)                          | 114.61         |
| TOTAL EXPENDITURES                      |                           | 1,500,950.48                               | 1,083,935.99                               | 699,380.00             | 518,728.62                                    | (384,555.99)                          | 154.99         |
| NET OF REVENUES & EXPENDITURES          |                           | (153,738.16)                               | (282,362.35)                               | 0.00                   | (372,684.62)                                  | 282,362.35                            | 100.00         |
| <b>Fund 208 - ECONOMIC DEVELOPMENT</b>  |                           |  |  |                        |   |                                       |                |
| 00000                                   |                           | 1,319.93                                   | 93.53                                      | 1,089.00               | 93.53   | 995.47                                | 8.59           |
| <b>TOTAL REVENUES</b>                   |                           | <b>1,319.93</b>                            | <b>93.53</b>                               | <b>1,089.00</b>        | <b>93.53</b>                                  | <b>995.47</b>                         | <b>8.59</b>    |
| 00000                                   |                           | 215,970.00                                 | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| <b>TOTAL EXPENDITURES</b>               |                           | <b>215,970.00</b>                          | <b>0.00</b>                                | <b>0.00</b>            | <b>0.00</b>                                   | <b>0.00</b>                           | <b>0.00</b>    |
| <b>Fund 208 - ECONOMIC DEVELOPMENT:</b> |                           |  |  |                        |   |                                       |                |
| TOTAL REVENUES                          |                           | 1,319.93                                   | 93.53                                      | 1,089.00               | 93.53   | 995.47                                | 8.59           |
| TOTAL EXPENDITURES                      |                           | 215,970.00                                 | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| NET OF REVENUES & EXPENDITURES          |                           | (214,650.07)                               | 93.53                                      | 1,089.00               | 93.53   | 995.47                                | 8.59           |
| <b>Fund 209 - IMPACT FEES</b>           |                           |  |  |                        |   |                                       |                |
| 00000                                   |                           | 510,066.97                                 | 240,479.66                                 | 0.00                   | 4,564.00                                      | (240,479.66)                          | 100.00         |
| <b>TOTAL REVENUES</b>                   |                           | <b>510,066.97</b>                          | <b>240,479.66</b>                          | <b>0.00</b>            | <b>4,564.00</b>                               | <b>(240,479.66)</b>                   | <b>100.00</b>  |
| 00000                                   |                           | 527,000.00                                 | 1,392,000.00                               | 0.00                   | 0.00  | (1,392,000.00)                        | 100.00         |
| <b>TOTAL EXPENDITURES</b>               |                           | <b>527,000.00</b>                          | <b>1,392,000.00</b>                        | <b>0.00</b>            | <b>0.00</b>                                   | <b>(1,392,000.00)</b>                 | <b>100.00</b>  |
| <b>Fund 209 - IMPACT FEES:</b>          |                           |  |  |                        |   |                                       |                |
| TOTAL REVENUES                          |                           | 510,066.97                                 | 240,479.66                                 | 0.00                   | 4,564.00                                      | (240,479.66)                          | 100.00         |
| TOTAL EXPENDITURES                      |                           | 527,000.00                                 | 1,392,000.00                               | 0.00                   | 0.00  | (1,392,000.00)                        | 100.00         |
| NET OF REVENUES & EXPENDITURES          |                           | (16,933.03)                                | (1,151,520.34)                             | 0.00                   | 4,564.00                                      | 1,151,520.34                          | 100.00         |
| <b>Fund 300 - DEBT SERVICE</b>          |                           |  |  |                        |   |                                       |                |
| 00000                                   |                           | 5,139,355.97                               | 7,746,364.69                               | 5,175,502.00           | 0.00  | (2,570,862.69)                        | 149.67         |
| <b>TOTAL REVENUES</b>                   |                           | <b>5,139,355.97</b>                        | <b>7,746,364.69</b>                        | <b>5,175,502.00</b>    | <b>0.00</b>                                   | <b>(2,570,862.69)</b>                 | <b>149.67</b>  |



PERIOD ENDING 06/30/2021

| GL NUMBER                          | DESCRIPTION                    | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BDGT<br>USED |
|------------------------------------|--------------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 300 - DEBT SERVICE            |                                |  |  |                        |   |                                       |                |
| 00000                              |                                | 5,123,960.56                               | 7,214,510.73                               | 5,267,031.00           | 297,802.50                                    | (1,947,479.73)                        | 136.97         |
|                                    | TOTAL EXPENDITURES             | 5,123,960.56                               | 7,214,510.73                               | 5,267,031.00           | 297,802.50                                    | (1,947,479.73)                        | 136.97         |
| Fund 300 - DEBT SERVICE:           |                                |  |  |                        |   |                                       |                |
|                                    | TOTAL REVENUES                 | 5,139,355.97                               | 7,746,364.69                               | 5,175,502.00           | 0.00  | (2,570,862.69)                        | 149.67         |
|                                    | TOTAL EXPENDITURES             | 5,123,960.56                               | 7,214,510.73                               | 5,267,031.00           | 297,802.50                                    | (1,947,479.73)                        | 136.97         |
|                                    | NET OF REVENUES & EXPENDITURES | 15,395.41                                  | 531,853.96                                 | (91,529.00)            | (297,802.50)                                  | (623,382.96)                          | 581.08         |
| Fund 400 - CAPITAL IMPROVEMENT     |                                |  |  |                        |   |                                       |                |
| 00000                              |                                | 2,014,488.99                               | 901,971.91                                 | 744,958.00             | 54,767.01                                     | (157,013.91)                          | 121.08         |
|                                    | TOTAL REVENUES                 | 2,014,488.99                               | 901,971.91                                 | 744,958.00             | 54,767.01                                     | (157,013.91)                          | 121.08         |
| 00000                              |                                | 73,111.20                                  | 65,027.34                                  | 36,131.00              | 0.00  | (28,896.34)                           | 179.98         |
| 51400 - ADMINISTRATION             |                                | 17,864.20                                  | 9,409.55                                   | 0.00                   | 0.00  | (9,409.55)                            | 100.00         |
| 51600 - BUILDINGS AND GROUNDS      |                                | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 52101 - POLICE ADMINISTRATION      |                                | 76,896.95                                  | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 52200 - FIRE DEPARTMENT            |                                | 31,511.79                                  | 14,755.08                                  | 49,540.00              | 0.00  | 34,784.92                             | 29.78          |
| 52300 - AMBULANCE                  |                                | 28,584.62                                  | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 53100 - PUBLIC WORKS               |                                | 4,496,691.64                               | 1,302,394.10                               | 456,377.00             | 195,284.55                                    | (846,017.10)                          | 285.38         |
| 54600 - SENIOR CENTER              |                                | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 55110 - LIBRARY                    |                                | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 55111 - LIBRARY (OLD)              |                                | 78,281.41                                  | 7,612.78                                   | 0.00                   | 2,259.36                                      | (7,612.78)                            | 100.00         |
| 55200 - PARKS                      |                                | 179,813.67                                 | 112,421.94                                 | 105,000.00             | 100,163.00                                    | (7,421.94)                            | 107.07         |
| 56900 - PLANNING                   |                                | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
|                                    | TOTAL EXPENDITURES             | 4,982,755.48                               | 1,511,620.79                               | 647,048.00             | 297,706.91                                    | (864,572.79)                          | 233.62         |
| Fund 400 - CAPITAL IMPROVEMENT:    |                                |  |  |                        |   |                                       |                |
|                                    | TOTAL REVENUES                 | 2,014,488.99                               | 901,971.91                                 | 744,958.00             | 54,767.01                                     | (157,013.91)                          | 121.08         |
|                                    | TOTAL EXPENDITURES             | 4,982,755.48                               | 1,511,620.79                               | 647,048.00             | 297,706.91                                    | (864,572.79)                          | 233.62         |
|                                    | NET OF REVENUES & EXPENDITURES | (2,968,266.49)                             | (609,648.88)                               | 97,910.00              | (242,939.90)                                  | 707,558.88                            | 622.66         |
| Fund 401 - CAPITAL REVOLVING FUNDS |                                |  |  |                        |   |                                       |                |
| 00000                              |                                | 758,035.06                                 | 586,817.25                                 | 560,000.00             | 198.00  | (26,817.25)                           | 104.79         |
|                                    | TOTAL REVENUES                 | 758,035.06                                 | 586,817.25                                 | 560,000.00             | 198.00  | (26,817.25)                           | 104.79         |
| 51400 - ADMINISTRATION             |                                | 46,954.65                                  | 7,800.00                                   | 10,000.00              | 7,800.00                                      | 2,200.00                              | 78.00          |
| 52101 - POLICE ADMINISTRATION      |                                | 201,315.98                                 | 0.00                                       | 141,027.00             | 0.00  | 141,027.00                            | 0.00           |
| 52200 - FIRE DEPARTMENT            |                                | 33,396.00                                  | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 52300 - AMBULANCE                  |                                | 0.00                                       | 142,525.87                                 | 166,500.00             | 0.00  | 23,974.13                             | 85.60          |
| 53100 - PUBLIC WORKS               |                                | 28,314.98                                  | 90,367.20                                  | 240,000.00             | 0.00  | 149,632.80                            | 37.65          |
| 54600 - SENIOR CENTER              |                                | 12,430.36                                  | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 55110 - LIBRARY                    |                                | 19,483.98                                  | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 55200 - PARKS                      |                                | 83,002.87                                  | 52,202.46                                  | 55,000.00              | 0.00  | 2,797.54                              | 94.91          |

PERIOD ENDING 06/30/2021

| GL NUMBER                           | DESCRIPTION                    | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BDGT<br>USED |
|-------------------------------------|--------------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 401 - CAPITAL REVOLVING FUNDS  |                                |  |  |                        |   |                                       |                |
|                                     | TOTAL EXPENDITURES             | 424,898.82                                 | 292,895.53                                 | 612,527.00             | 7,800.00                                      | 319,631.47                            | 47.82          |
| Fund 401 - CAPITAL REVOLVING FUNDS: |                                |  |  |                        |   |                                       |                |
|                                     | TOTAL REVENUES                 | 758,035.06                                 | 586,817.25                                 | 560,000.00             | 198.00  | (26,817.25)                           | 104.79         |
|                                     | TOTAL EXPENDITURES             | 424,898.82                                 | 292,895.53                                 | 612,527.00             | 7,800.00                                      | 319,631.47                            | 47.82          |
|                                     | NET OF REVENUES & EXPENDITURES | 333,136.24                                 | 293,921.72                                 | (52,527.00)            | (7,602.00)                                    | (346,448.72)                          | 559.56         |
| Fund 404 - TIF 4                    |                                |  |  |                        |   |                                       |                |
|                                     | 00000                          | 753,937.69                                 | 1,067,045.09                               | 800,913.00             | 64.62   | (266,132.09)                          | 133.23         |
|                                     | TOTAL REVENUES                 | 753,937.69                                 | 1,067,045.09                               | 800,913.00             | 64.62   | (266,132.09)                          | 133.23         |
|                                     | 00000                          | 635,118.31                                 | 766,852.56                                 | 611,229.00             | 15,450.00                                     | (155,623.56)                          | 125.46         |
|                                     | TOTAL EXPENDITURES             | 635,118.31                                 | 766,852.56                                 | 611,229.00             | 15,450.00                                     | (155,623.56)                          | 125.46         |
| Fund 404 - TIF 4:                   |                                |  |  |                        |   |                                       |                |
|                                     | TOTAL REVENUES                 | 753,937.69                                 | 1,067,045.09                               | 800,913.00             | 64.62   | (266,132.09)                          | 133.23         |
|                                     | TOTAL EXPENDITURES             | 635,118.31                                 | 766,852.56                                 | 611,229.00             | 15,450.00                                     | (155,623.56)                          | 125.46         |
|                                     | NET OF REVENUES & EXPENDITURES | 118,819.38                                 | 300,192.53                                 | 189,684.00             | (15,385.38)                                   | (110,508.53)                          | 158.26         |
| Fund 406 - TIF 6                    |                                |  |  |                        |   |                                       |                |
|                                     | 00000                          | 1,519,819.36                               | 772,945.16                                 | 1,736,281.00           | 50.00   | 963,335.84                            | 44.52          |
|                                     | TOTAL REVENUES                 | 1,519,819.36                               | 772,945.16                                 | 1,736,281.00           | 50.00   | 963,335.84                            | 44.52          |
|                                     | 00000                          | 3,121,058.79                               | 692,514.05                                 | 713,785.00             | 20,472.50                                     | 21,270.95                             | 97.02          |
|                                     | TOTAL EXPENDITURES             | 3,121,058.79                               | 692,514.05                                 | 713,785.00             | 20,472.50                                     | 21,270.95                             | 97.02          |
| Fund 406 - TIF 6:                   |                                |  |  |                        |   |                                       |                |
|                                     | TOTAL REVENUES                 | 1,519,819.36                               | 772,945.16                                 | 1,736,281.00           | 50.00   | 963,335.84                            | 44.52          |
|                                     | TOTAL EXPENDITURES             | 3,121,058.79                               | 692,514.05                                 | 713,785.00             | 20,472.50                                     | 21,270.95                             | 97.02          |
|                                     | NET OF REVENUES & EXPENDITURES | (1,601,239.43)                             | 80,431.11                                  | 1,022,496.00           | (20,422.50)                                   | 942,064.89                            | 7.87           |
| Fund 408 - TIF 8                    |                                |  |  |                        |   |                                       |                |
|                                     | 00000                          | 0.00                                       | 2,035,206.04                               | 0.00                   | 73.21   | (2,035,206.04)                        | 100.00         |
|                                     | TOTAL REVENUES                 | 0.00                                       | 2,035,206.04                               | 0.00                   | 73.21   | (2,035,206.04)                        | 100.00         |
|                                     | 00000                          | 6,400.04                                   | 99,049.48                                  | 2,900.00               | 56,038.24                                     | (96,149.48)                           | 3,415.50       |
|                                     | TOTAL EXPENDITURES             | 6,400.04                                   | 99,049.48                                  | 2,900.00               | 56,038.24                                     | (96,149.48)                           | 3,415.50       |

PERIOD ENDING 06/30/2021

| GL NUMBER                      | DESCRIPTION | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BDGT<br>USED |
|--------------------------------|-------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 408 - TIF 8               |             |  |  |                        |   |                                       |                |
| Fund 408 - TIF 8:              |             |  |  |                        |   |                                       |                |
| TOTAL REVENUES                 |             | 0.00                                       | 2,035,206.04                               | 0.00                   | 73.21   | (2,035,206.04)                        | 100.00         |
| TOTAL EXPENDITURES             |             | 6,400.04                                   | 99,049.48                                  | 2,900.00               | 56,038.24                                     | (96,149.48)                           | 3,415.50       |
| NET OF REVENUES & EXPENDITURES |             | (6,400.04)                                 | 1,936,156.56                               | (2,900.00)             | (55,965.03)                                   | (1,939,056.56)                        | 66,764.0       |
| Fund 409 - TIF 9               |             |  |  |                        |   |                                       |                |
| 00000                          |             | 8,497.00                                   | 12,653.75                                  | 12,732.00              | 0.00  | 78.25                                 | 99.39          |
| TOTAL REVENUES                 |             | 8,497.00                                   | 12,653.75                                  | 12,732.00              | 0.00  | 78.25                                 | 99.39          |
| 00000                          |             | 2,970.48                                   | 22,272.71                                  | 3,200.00               | 1,750.00                                      | (19,072.71)                           | 696.02         |
| TOTAL EXPENDITURES             |             | 2,970.48                                   | 22,272.71                                  | 3,200.00               | 1,750.00                                      | (19,072.71)                           | 696.02         |
| Fund 409 - TIF 9:              |             |  |  |                        |   |                                       |                |
| TOTAL REVENUES                 |             | 8,497.00                                   | 12,653.75                                  | 12,732.00              | 0.00  | 78.25                                 | 99.39          |
| TOTAL EXPENDITURES             |             | 2,970.48                                   | 22,272.71                                  | 3,200.00               | 1,750.00                                      | (19,072.71)                           | 696.02         |
| NET OF REVENUES & EXPENDITURES |             | 5,526.52                                   | (9,618.96)                                 | 9,532.00               | (1,750.00)                                    | 19,150.96                             | 100.91         |
| Fund 410 - TIF 10              |             |  |  |                        |   |                                       |                |
| 00000                          |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| TOTAL REVENUES                 |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| 00000                          |             | 2,600.00                                   | 992.35                                     | 2,500.00               | 0.00  | 1,507.65                              | 39.69          |
| TOTAL EXPENDITURES             |             | 2,600.00                                   | 992.35                                     | 2,500.00               | 0.00  | 1,507.65                              | 39.69          |
| Fund 410 - TIF 10:             |             |  |  |                        |   |                                       |                |
| TOTAL REVENUES                 |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| TOTAL EXPENDITURES             |             | 2,600.00                                   | 992.35                                     | 2,500.00               | 0.00  | 1,507.65                              | 39.69          |
| NET OF REVENUES & EXPENDITURES |             | (2,600.00)                                 | (992.35)                                   | (2,500.00)             | 0.00  | (1,507.65)                            | 39.69          |
| Fund 450 - LT ACCOUNT GROUP    |             |  |  |                        |   |                                       |                |
| 00000                          |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| TOTAL EXPENDITURES             |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| Fund 450 - LT ACCOUNT GROUP:   |             |  |  |                        |   |                                       |                |
| TOTAL REVENUES                 |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| TOTAL EXPENDITURES             |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| NET OF REVENUES & EXPENDITURES |             | 0.00                                       | 0.00                                       | 0.00                   | 0.00  | 0.00                                  | 0.00           |
| Fund 500 - INSURANCE FUND      |             |  |  |                        |   |                                       |                |
| 00000                          |             | 263,742.00                                 | 272,211.00                                 | 0.00                   | 262,000.00                                    | (272,211.00)                          | 100.00         |

PERIOD ENDING 06/30/2021

| GL NUMBER                         | DESCRIPTION                                      | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BGD<br>USED |
|-----------------------------------|--|--|--|------------------------|---|---------------------------------------|---------------|
| <b>Fund 500 - INSURANCE FUND</b>  |  |  |  |                        |   |                                       |               |
|                                   | TOTAL REVENUES                                   | 263,742.00                                 | 272,211.00                                 | 0.00                   | 262,000.00                                    | (272,211.00)                          | 100.00        |
|                                   | 00000  | 263,742.00                                 | 246,137.21                                 | 0.00                   | 5,158.65                                      | (246,137.21)                          | 100.00        |
|                                   | TOTAL EXPENDITURES                               | 263,742.00                                 | 246,137.21                                 | 0.00                   | 5,158.65                                      | (246,137.21)                          | 100.00        |
| <b>Fund 500 - INSURANCE FUND:</b> |  |  |  |                        |   |                                       |               |
|                                   | TOTAL REVENUES                                   | 263,742.00                                 | 272,211.00                                 | 0.00                   | 262,000.00                                    | (272,211.00)                          | 100.00        |
|                                   | TOTAL EXPENDITURES                               | 263,742.00                                 | 246,137.21                                 | 0.00                   | 5,158.65                                      | (246,137.21)                          | 100.00        |
|                                   | NET OF REVENUES & EXPENDITURES                   | 0.00                                       | 26,073.79                                  | 0.00                   | 256,841.35                                    | (26,073.79)                           | 100.00        |
| <b>Fund 600 - WATER UTILITY</b>   |  |  |  |                        |   |                                       |               |
|                                   | 00000  | 7,400,984.76                               | 1,646,131.88                               | 2,936,411.00           | 496,623.16                                    | 1,290,279.12                          | 56.06         |
|                                   | TOTAL REVENUES                                   | 7,400,984.76                               | 1,646,131.88                               | 2,936,411.00           | 496,623.16                                    | 1,290,279.12                          | 56.06         |
|                                   | 00000  | 748,857.16                                 | 780,035.01                                 | 837,129.00             | 3,661.22                                      | 57,093.99                             | 93.18         |
|                                   | 57400 - WATER OTHER OPERTING                     | 0.00                                       | 68,495.63                                  | 0.00                   | 24,616.12                                     | (68,495.63)                           | 100.00        |
|                                   | 57620 - PUMPING                                  | 156,140.02                                 | 99,431.97                                  | 171,404.00             | 22,643.60                                     | 71,972.03                             | 58.01         |
|                                   | 57640 - WATER TREATMENT                          | 61,289.26                                  | 35,522.53                                  | 49,004.00              | 11,502.28                                     | 13,481.47                             | 72.49         |
|                                   | 57660 - T & D-SUPERVISION & ENG                  | 56,620.48                                  | 14,338.57                                  | 170,786.00             | 6,332.37                                      | 156,447.43                            | 8.40          |
|                                   | 57662 - T & D-LINES EXPENSE                      | 1,029.64                                   | 604.60                                     | 0.00                   | 270.28  | (604.60)                              | 100.00        |
|                                   | 57672 - T & D-MAINT OF RESERVOIRS & STANDPIPES   | 104,383.21                                 | 1,557.37                                   | 103,500.00             | 329.12  | 101,942.63                            | 1.50          |
|                                   | 57673 - T & D-MAINT OF MAINS                     | 65,909.69                                  | 36,521.77                                  | 100,000.00             | 3,389.82                                      | 63,478.23                             | 36.52         |
|                                   | 57675 - T & D-MAINT OF SERVICES                  | 51,001.07                                  | 31,224.45                                  | 21,000.00              | 5,121.59                                      | (10,224.45)                           | 148.69        |
|                                   | 57676 - T & D-MAINT OF METERS                    | 96,833.43                                  | 55,393.60                                  | 29,000.00              | 11,664.77                                     | (26,393.60)                           | 191.01        |
|                                   | 57677 - T & D-MAINT OF HYDRANTS                  | 6,247.43                                   | 857.22                                     | 6,000.00               | 773.71  | 5,142.78                              | 14.29         |
|                                   | 57901 - CUSTOMER ACCTS EXP-METER READING         | 14,348.56                                  | 7,115.19                                   | 25,718.00              | 1,695.97                                      | 18,602.81                             | 27.67         |
|                                   | 57903 - CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS | 33,682.54                                  | 16,105.16                                  | 20,904.00              | 3,449.39                                      | 4,798.84                              | 77.04         |
|                                   | 57920 - ADMINISTRATION/GENERAL EXP               | 1,198,718.62                               | 99,863.96                                  | 1,364,963.00           | 45,447.62                                     | 1,265,099.04                          | 7.32          |
|                                   | TOTAL EXPENDITURES                               | 2,595,061.11                               | 1,247,067.03                               | 2,899,408.00           | 140,897.86                                    | 1,652,340.97                          | 43.01         |
| <b>Fund 600 - WATER UTILITY:</b>  |  |  |  |                        |   |                                       |               |
|                                   | TOTAL REVENUES                                   | 7,400,984.76                               | 1,646,131.88                               | 2,936,411.00           | 496,623.16                                    | 1,290,279.12                          | 56.06         |
|                                   | TOTAL EXPENDITURES                               | 2,595,061.11                               | 1,247,067.03                               | 2,899,408.00           | 140,897.86                                    | 1,652,340.97                          | 43.01         |
|                                   | NET OF REVENUES & EXPENDITURES                   | 4,805,923.65                               | 399,064.85                                 | 37,003.00              | 355,725.30                                    | (362,061.85)                          | 1,078.47      |
| <b>Fund 601 - SEWER UTILITY</b>   |  |  |  |                        |   |                                       |               |
|                                   | 00000  | 3,585,203.07                               | 1,303,859.37                               | 2,419,000.00           | 619,682.71                                    | 1,115,140.63                          | 53.90         |
|                                   | TOTAL REVENUES                                   | 3,585,203.07                               | 1,303,859.37                               | 2,419,000.00           | 619,682.71                                    | 1,115,140.63                          | 53.90         |
|                                   | 00000  | 2,475,072.52                               | 3,504,980.13                               | 2,682,970.00           | 531,985.22                                    | (822,010.13)                          | 130.64        |
|                                   | TOTAL EXPENDITURES                               | 2,475,072.52                               | 3,504,980.13                               | 2,682,970.00           | 531,985.22                                    | (822,010.13)                          | 130.64        |

PERIOD ENDING 06/30/2021

| GL NUMBER                 | DESCRIPTION                    | END BALANCE<br>12/31/2020<br>NORM (ABNORM) | YTD BALANCE<br>06/30/2021<br>NORM (ABNORM) | 2021<br>AMENDED BUDGET | ACTIVITY FOR<br>MONTH 06/30/21<br>INCR (DECR) | AVAILABLE<br>BALANCE<br>NORM (ABNORM) | % BDGT<br>USED |
|---------------------------|--------------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 601 - SEWER UTILITY  |                                |  |  |                        |   |                                       |                |
| Fund 601 - SEWER UTILITY: |                                |  |  |                        |   |                                       |                |
|                           | TOTAL REVENUES                 | 3,585,203.07                               | 1,303,859.37                               | 2,419,000.00           | 619,682.71                                    | 1,115,140.63                          | 53.90          |
|                           | TOTAL EXPENDITURES             | 2,475,072.52                               | 3,504,980.13                               | 2,682,970.00           | 531,985.22                                    | (822,010.13)                          | 130.64         |
|                           | NET OF REVENUES & EXPENDITURES | 1,110,130.55                               | (2,201,120.76)                             | (263,970.00)           | 87,697.49                                     | 1,937,150.76                          | 833.85         |
| Fund 602 - STORM WATER    |                                |  |  |                        |   |                                       |                |
|                           | 00000                          | 3,631,768.99                               | 375,155.84                                 | 931,100.00             | 186,958.21                                    | 555,944.16                            | 40.29          |
|                           | TOTAL REVENUES                 | 3,631,768.99                               | 375,155.84                                 | 931,100.00             | 186,958.21                                    | 555,944.16                            | 40.29          |
|                           | 00000                          | 861,366.86                                 | 703,977.37                                 | 981,102.00             | 367,029.20                                    | 277,124.63                            | 71.75          |
|                           | TOTAL EXPENDITURES             | 861,366.86                                 | 703,977.37                                 | 981,102.00             | 367,029.20                                    | 277,124.63                            | 71.75          |
| Fund 602 - STORM WATER:   |                                |  |  |                        |   |                                       |                |
|                           | TOTAL REVENUES                 | 3,631,768.99                               | 375,155.84                                 | 931,100.00             | 186,958.21                                    | 555,944.16                            | 40.29          |
|                           | TOTAL EXPENDITURES             | 861,366.86                                 | 703,977.37                                 | 981,102.00             | 367,029.20                                    | 277,124.63                            | 71.75          |
|                           | NET OF REVENUES & EXPENDITURES | 2,770,402.13                               | (328,821.53)                               | (50,002.00)            | (180,070.99)                                  | 278,819.53                            | 657.62         |
|                           | TOTAL REVENUES - ALL FUNDS     | 41,508,220.55                              | 26,455,179.43                              | 31,365,476.00          | 3,630,983.02                                  | 4,910,296.57                          | 84.34          |
|                           | TOTAL EXPENDITURES - ALL FUNDS | 36,822,671.05                              | 26,509,012.80                              | 30,526,140.00          | 3,843,598.04                                  | 4,017,127.20                          | 86.84          |
|                           | NET OF REVENUES & EXPENDITURES | 4,685,549.50                               | (53,833.37)                                | 839,336.00             | (212,615.02)                                  | 893,169.37                            | 6.41           |

# Memorandum

**To:** Finance Committee  
**From:** Adam Sayre, City Administrator  
**Date:** July 8, 2021  
**Re:** **Federal American Rescue Plan**

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As part of the Federal American Rescue Plan, the City anticipates receiving approximately \$1,385,079. The funds will be provided to the City in two (2) payments with half received on June 25, 2021 and the second half being provided in 2022. Detailed tracking of how the money is spent will be required as misuse of the funds will require the City to pay the money back. Generally, funds can be used for the following items:

- Support public health expenditures
- Address negative economic impacts caused by the public health emergency
- Replace lost public sector revenue
- Provide premium pay for essential workers
- Invest in water, sewer, and broadband infrastructure

Staff has discussed the stimulus money with the Finance Committee at previous meetings and have identified the following immediate uses:

| <b>Immediate uses</b>       | <b>Amount in dollars</b> |
|-----------------------------|--------------------------|
| Grants for Small Businesses | \$215,970                |
| Lost Recreation Revenue     | \$105,128                |
| Recreation Revenue Saved    | (\$35,240)               |
| Lost Room Tax               |                          |
| Revenue 2020                | \$136,214                |
| Revenue 2021 (estimated)    | \$25,000                 |
| <b>Total</b>                | <b>\$447,072</b>         |

The above items total \$447,072. If the City uses the money on the above items, there is approximately \$938,007 left to be spent prior to December 31, 2024. At this time, Staff is requesting approval to utilize \$447,072 of the Federal American Rescue Plan funds to address the items listed above.

Staff has also identified the following future items that could be utilized with this money.

- Central Pressure Zone Pump Station 2022 – \$100,000
- Military Ridge Drive Stormwater 2022 – \$116,000
- Water Main Loop Wildcat Way - 2022 – \$372,000
- Well Rehabilitation 2022 – \$100,000

The above items would help reduce future borrowing or use of utility user fees for the City. At this time, Staff requests no action on the remaining \$938,007, but is requesting feedback on the projects that are proposed in the capital improvement program. The projects would be incorporated into the 2022 budget. Further, Staff anticipates additional lost room tax revenue in 2021 and additional money should be earmarked for that lost revenue.

***Motion:** To recommend the Common Council approve using \$447,072 of the Federal American Rescue Plan funds for lost revenue, COVID grants, and to utilize stimulus funds as part of the 2022 budget.*